

## **News Release**

Office of Inspector General Board of Governors of the Federal Reserve System Bureau of Consumer Financial Protection

For Immediate Release November 26, 2018 Contact: John Manibusan 202-973-5043 oig.media@frb.gov

## Fred W. Gibson, Jr., Selected Deputy Inspector General

**Washington, DC**—Fred W. Gibson, Jr., has been selected as Deputy Inspector General of the Office of Inspector General (OIG) for the Board of Governors of the Federal Reserve System (Board) and the Bureau of Consumer Financial Protection (Bureau), effective November 26, 2018. In this role, he will be responsible for assisting the Inspector General with the overall direction and management of the OIG.

Mr. Gibson has over 26 years of experience in the Inspector General community. Before joining the OIG for the Board and the Bureau, he served as the Federal Deposit Insurance Corporation (FDIC) OIG's Principal Deputy Inspector General, leading the work of criminal investigators, auditors, evaluators, and other professionals, and also served as Acting Inspector General. Previously, he worked as Counsel to the Inspector General at the FDIC OIG while concurrently serving as a Special Assistant U.S. Attorney (Criminal Division) for the Southern District of Florida. Before joining the FDIC OIG, he served as a Senior Attorney at the Resolution Trust Corporation OIG.

Prior to his federal service, Mr. Gibson practiced law for 12 years with regional and national law firms in Texas and Washington, DC, specializing in banking, securities, and corporate law.

"In selecting a Deputy Inspector General, it was important to me that the person not only have extensive experience dealing with OIG matters, but also in-depth knowledge of financial and banking issues facing the regulatory community," said Mark Bialek, Inspector General. "Fred's experience will be a great asset to our organization. I look forward to working together to provide independent oversight of the programs and operations of the Board and the Bureau."

"I am very excited to have the opportunity to join the OIG for the Board and the Bureau," said Mr. Gibson. "Helping to carry forward the OIG's mission of contributing to the effectiveness and efficiency of these renowned and critically important organizations is a capstone to my career in public service." Mr. Gibson received a bachelor of arts in history from the University of Texas at Austin, a master's degree in Russian area studies from Georgetown University, and a juris doctor from the University of Texas School of Law. He is a member of the State Bar of Texas and the Bar of the Court of Appeals of the District of Columbia and is admitted to practice in numerous federal courts throughout the country.

The OIG provides independent oversight of the Board and the Bureau to improve their programs and operations and to prevent and detect fraud, waste, and abuse.

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